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GMF AEROASIA SIGNS LOI WITH SATAIR FOR EXCLUSIVE MATERIAL SUPPORT FOR 3RD PARTY AIRBUS

MAINTENANCE CHECKS

GMF AeroAsia and Satair have signed a Letter of Intent (LOI) confirming Satair as the exclusive provider of material to support GMF AeroAsia's successful expansion into their Airbus Aircraft 3rd party maintenance.

GMF AeroAsia is the MRO arm of Indonesian's national flag carrier, Garuda Indonesia and providing all maintenance and material support to the airline. It has four MRO hangars at its facility, including one of the largest narrow body hangars consisting of 16 bays.

In recent years GMF AeroAsia has ramped up to win significant 3rd party MRO business from international carriers. Seeking to build up its 3rd party business, GMF AeroAsia has visions to be in the top 10 worldwide MROs.

Signed by VP Material Services of GMF, Irfan Kurniansjah and Chief Commercial Officer of Satair, Paul Lochab, this collaboration will further discuss the details of cooperation. Under the LOI, Satair will provide a dedicated on-site support at GMF AeroAsia's MRO facility at Soekarno Hatta International Airport, Jakarta, Indonesia to manage the supply of material for 3rd party Airbus Maintenance Checks. Using Satair's expertise will result in a timely and cost-efficient supply of material for each Airbus Maintenance Check, as well as a reduction of surplus material.

Signing the LOI for Satair, Paul Lochab, Chief Commercial Officer, stated: "GMF AeroAsia's decision to exclusively use Satair for all its growing 3rd party MRO material business is a significant vote of confidence in our capabilities. This builds upon the long-term agreement announced in February 2017 for Airbus Managed Inventory and also Just InTime material solutions. We look forward to providing a first-class service to GMF AeroAsia."

Tazar Marta Kurniawan, the Director of Business and Base Operation of GMF AeroAsia, who attended the signing event, which took place at MRO Asia in November 2018, agreed that the availability of materials is one of the crucial aspect of maintenance with this partnership: "we expect to further increase our support to the 3rd party customers, by minimizing extended Turn Around Time (TAT) due to the lack of material supply".

About Satair

Satair is a truly global company and world leader in the commercial

aerospace aftermarket.

The company supports the complete life cycle of the aircraft with a full and integrated portfolio of flexible, value adding material management products, services and tailored support modules across all platforms.

Satair is a global company with 1,300 employees. A key part of the Airbus Customer Services unit, Satair has exclusive or primary distribution arrangements for aerospace component manufacturers, and supplies parts to multi-fleet customer airlines and MRO companies. It also fulfils the material service support obligation for the in-service fleet of more than 7,000 Airbus aircraft.

Satair is a stand-alone company and AIRBUS services company. Visit www.satair.com.

About GMF AeroAsia

With over 65 years' experience, Garuda Maintenance Facility (GMF) AeroAsia is the largest aircraft maintenance operator in Indonesia. GMF AeroAsia began operations in 1949 as a technical division and exclusive provider of MRO services for the Garuda Indonesia airline. Based at Jakarta Soekarno-Hatta International Airport, GMF AeroAsia counts internationally-renowned airlines from more than 55 countries around the world among its clients. Enhancing its skills over the years, GMF obtained a broad array of industry-standard international certifications including, FAA, EASA, DGCA Indonesia and CASA Australia. Through business expansion, technology driven and human centric, GMF pursuing its vision to be Top 10 MRO in the world.

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